



December 1, 2009

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The Busiest Time of the Year...

Dear AccountMate Clients,

As the title of this month's NewsLine implies, we're coming up on year end for most companies in the accounting world - and year end for payroll even if your fiscal year doesn't end December 31st. To make this as smooth as possible for you, **AccountMate is offering three FREE** webinars regarding recommended procedures for **closing the month/period, the fiscal year, and the payroll year**. Please see below for details and how to sign up.

We're also pleased to announce the **release of AccountMate Version 7.6 for SQL and SQL/Express** - with details and webinar information also below. If you have an active software maintenance plan for either of these platforms, we'll be contacting you to coordinate installation.

Need to relate a "not good news" story from the last month: We heard from a fellow AccountMate Business Partner, who had a client that suffered a **catastrophic hard-drive failure** on their SQL Server in early November. They had sent the drives to a specialist and paid thousands of dollars to recover what data they could, but since the SQL data for each company is, effectively, one large file - **what they were able to recover wasn't usable**.

Here's the worst news: The **last backup** they could locate was from **December 31st, 2008 - OUCH!!!** So, they **lost over 11 months of work** - aged payables and receivables, open sales orders and purchase orders - they even run Payroll in-house and lost all of those transactions. **Hard to imagine a worse situation...**

That Business Partner wrote a utility a couple years ago which easily allows clients to make a quick backup of the SQL data, and have installed it a handful of places, but the story above convinced them to "package it up" and suggest it for all installations (since even AccountMate LAN Version 7 uses SQL Express for the payroll data).

Complete details of **NexSQLBack** are available at <http://www.fourim.com/resources/NexSQLBack.pdf>, including the price of \$200! Just call us to purchase this tool and schedule the installation and then make this a **regular part of your month-end closing** so you're never faced with a catastrophe of this magnitude!

Regards,

Al Wittmann, Fourim Consulting, LLC.

Free Period/Tax/Year End Closing Webinars

AccountMate is hosting FREE webinars in December on procedures for closing of fiscal periods, fiscal years, and payroll years. **We expect these to fill up quickly, so please**

respond promptly with your preferred dates/times if you're interested.

Period-End Closing in AM 7 will be held on **December 14 from 1-2 EST**, covering the recommended procedures to close the period in the subsidiary modules. It will also identify some common issues which may arise during the closing process and how to resolve them.

Closing the Tax Year in AM 7 will be held on **December 16 from 1-2 EST** and is specifically for closing the payroll tax year when the company's fiscal year does or does not end on December 31. Also discussed are the reports affected by the tax year closing process.

Year-End Closing in AM 7 will be held on **December 18 from 1-2 EST** to discuss the requirements and procedures for closing the fiscal year. Some tips to help effectively perform year end closing will also be discussed.

If you are interested in attending a seminar please hit <reply> to this e-mail, or send directly to support@fourim.com with the date and webinar you would like to attend and we will be glad to get you registered. Seating is limited so please do register early if you are interested.

AccountMate SQL & SQL/Express Version 7.6 Released Today

AccountMate has announced SQL & SQL Express 7.6 will be available December 1st.

Here are a few of the important Enhancements and Changes in this latest release of AccountMate 7.6 for SQL and Express:

Supports Windows 7

This latest product release supports Windows 7 workstations.

Enhanced Projected Material Requirement Report

We have enhanced the Projected Material Requirement Report to facilitate work order scheduling and material requirements planning.

Data Filter Options Added to the Purchase Requirement Report

We have added additional data filter options to the Purchase Requirement Report to make it easier for the user to narrow down the results to specific items.

Option to Filter AP Aging Reports by Due Date

We have added the option to filter the Accounts Payable invoices that will be included in the Past-Due Aging Report and the Forecast Aging Report by their due dates. This enhancement gives users the ability to prioritize invoices that are already due or about to become due thereby helping them to more effectively manage the company's payables.

Option to Accumulate Paid Leave for Overtime Work

Users can now set up overtime earning codes to accrue paid leave hours. This is to accommodate the requirements of those companies who grant their employees paid leave benefits for the time that they work in excess of regular hours.

If you run AccountMate SQL or SQL/Express and have an active maintenance plan, we'll be contacting you to discuss and schedule the installation

AccountMate SQL & SQL Express 7.6 New Features Webinar

AccountMate is offering a special "AccountMate 7.6 for SQL & SQL Express New Features" webinar. The webinar is open to all end-users and is scheduled for Friday, December 11th, at 1:00 PM Eastern Standard Time. **Please contact us, by <replying> to this e-mail, to sign up for the webinar.**

2010 Payroll Tax Subscriptions

If you haven't already ordered your 2010 Payroll Tax Subscription, then please contact us at your earliest convenience. We'll be in touch in mid/late December when the update is released with download instructions and to schedule the update if you'd prefer we handle this for you.

Just a reminder that 2010 is the last year payroll tax subscriptions will be supported for AccountMate/LAN Version5 for your payroll tax subscriptions. Please contact us regarding upgrade options.

Tech Note: Understanding Repetitive Demand for Inventory Recalculation during Freeze Inventory

AccountMate validates the state of your inventory data when you perform Physical Inventory Count. If data problems exist or if relevant tables contain conflicting information, AccountMate will display a message asking you to recalculate inventory data before you freeze inventory. In most cases, recalculation resolves the problem; however, there may be instances when the issue is more complex than what the routine can handle. In these instances AccountMate keeps asking you to recalculate inventory data until the problem is fixed.

The following TechNote may be used as a guide to diagnose the cause of the data problem so you can take the necessary actions to resolve it and proceed with freezing inventory.

[Article 1110: Understanding the Reasons for the Repetitive Demand for Inventory Recalculation during Freeze Inventory](#)

Tech Note: Inter-Fund Balancing

Government entities and nonprofit organizations allocate and account for individual funds based upon the purpose for which these are set up. In daily operations, some transactions may occur between funds. Generally Accepted Accounting Principles (GAAP) requires that each fund's total debits and credits be in balance.

TechNote #1145 illustrates these inter-fund transactions and discusses how AccountMate handles manual and automatic inter-fund balancing in compliance with GAAP requirements.

[Article 1145: How AccountMate Handles Inter-Fund Balancing](#)

Holiday Closings

Fourim will be closed on Thursday, December 24th and Friday, December 25, 2009 and Thursday December 31st, 2009 and Friday, January 1, 2010. If you have emergency during these times, contact support@fourim.com.

Technical Tips

Versions: AM7 for SQL and Express
AM6.5 for SQL and MSDE

Modules: AP, AR

Q: *Is it necessary to run the Multi-Currency Revaluation feature in AR and AP prior to performing monthly period-end closing?*

A: It is at the company's discretion to perform multi-currency revaluation in AP and AR prior to every period-end closing; however, you must perform multi-currency revaluation before each period-end closing if you intend to restate the receivable and payable balances using the latest currency exchange rates. Note that you cannot perform Multi-Currency Revaluation in AccountMate for transactions in a closed period.

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Versions: AM7 for SQL, Express and LAN
AM6.5 for SQL, MSDE and LAN

Modules: PR, AP

Q: *What is the source of the value in the 1099-MISC form ->RECIPIENT'S Identification Number?*

A: AccountMate uses different sources to populate the RECIPIENT'S Identification Number box depending upon whether the 1099 is issued for a contract employee or an accounts payable vendor.

The value in the contractors' 1099s comes from Employee Maintenance->1099 Info-> Federal ID field. AccountMate will use the contractor's Social Security Number (SSN) entered in Employee Maintenance->SSN field if no value is entered in the Federal ID field.

The value in the vendors' 1099s comes from Vendor Maintenance->FEIN/SSN field. The RECIPIENT'S Identification Number box will be blank if no value is entered in this field.



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